

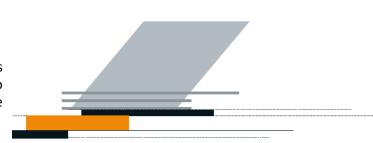
SUSTAINABILITY AT PORSCHE HOLDING

The biggest challenge facing society, but also companies, is the climate crisis. The Volkswagen Group — and thus also Porsche Holding Salzburg — is committed to the goals of the Paris Climate Agreement and the EU's Green Deal.

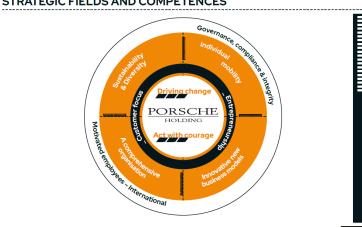
"Sustainability is a global responsibility that every company must take seriously," says Managing Director Johann Lechner in a nutshell. As an integral part of the corporate principles, the sustainability strategy is anchored in the Porsche Holding strategy "evolve 2030". In doing so, Porsche Holding aligns its business model with clear goals:

- We want to create lasting value, offer good working conditions, treat the environment and our resources with care and at the same time operate highly profitably.
- 2. We place responsible and climate-conscious action at the center of our daily work in all business areas and the entire supply chain.
- We want to make CO2-neutral mobility possible for everyone in the medium and long term. For our customers, for our employees, for our planet.

The sustainability strategy is based on the ESG framework and focuses on **seven focus areas**, which were identified and further developed in the course of a materiality analysis. Five fields focus on climate **protection**, in which the greatest leverage effect has been identified. One focus area focuses on "workforce transformation" and another focus area combines topics on **corporate management**.



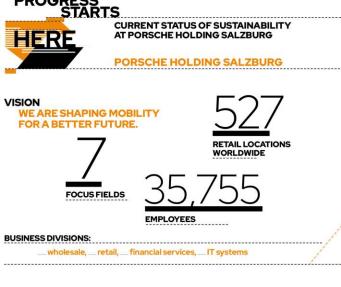
STRATEGIC FIELDS AND COMPETENCES



corporate strategy "evolve 2030"

Consistently on the path together

Responsible and sustainable business practices require the commitment of all employees at all locations. This is promoted through transparent information, awareness-raising activities and a clear commitment by the management. In each Porsche Holding country, there are also sustainability coordinators and focus field managers who take into account the special conditions at the locations and drive change.





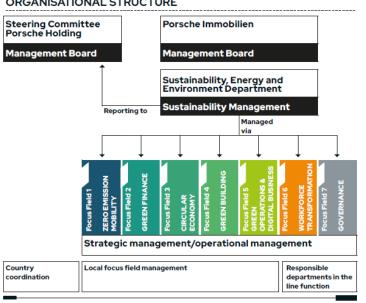


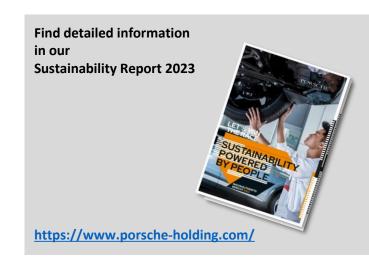
Organizational anchoring

Sustainability is lived every day throughout Porsche Holding. Porsche Holding's sustainability organisation is therefore divided into several structures and teams. In this way, the company ensures the integration of sustainability into all business areas and processes. In 2022, Porsche Holding established a cross-functional organisational structure across divisions and countries. All focus areas have central strategic and operational focus field managers as well as contact persons in the countries. In addition, a sustainability coordinator in each country takes care of sustainability issues across business divisions.

Sustainability Management is part of Porsche Immobilien GmbH in the form of the "Sustainability, Energy and Environment" department and is responsible for the coordination of sustainability throughout Porsche Holding. The department shall report at least quarterly to the steering committee. This consists of the Executive Board of Porsche Holding and the Head of the Strategy Department. The management in turn reports to the supervisory board. In order to increase transparency and optimize management, the company has included a central reporting system for all international locations in its standard reporting system for the reporting of non-financial information.

SUSTAINABILITY IN THE ORGANISATIONAL STRUCTURE





Key figures

Porsche Holding is pursuing three overarching strategic goals for the period up to 2030. The activities of the focus areas pay directly into this. Strategic key figures for management have also been defined for each focus area. A set of measures supports the achievement of goals.

THE THREE OVERARCHING GOALS OF THE SUSTAINABILITY STRATEGY TARGETS BY 2030 CO₂ reduction* -42% 50% *Target increased to -42% CO₂ in spring 2024 *Target increased to -42% CO₂ in spring 2024



The seven focus areas of Porsche Holding's sustainability strategy

In order to achieve the overarching goals of the sustainability strategy, Porsche Holding has established five focus areas for climate and environmental protection and developed two new focus areas in the area of social affairs and governance in 2023. Each focus area stands for a vision from which goals, activities and measures are derived.



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